



**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

₹ In Lakhs

Sl.No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1242505.49	1291027.95
	(b) Capital work-in-progress	114194.45	61842.58
	(c) Intangible assets	8664.64	9181.06
	(d) Intangible assets under Development	96.00	257.77
	(e) Financial Assets		
	(i) Investment in Subsidiary and Joint Venture Companies	-	-
	(ii) Loans	28.19	26.16
	(f) Deferred Tax Assets (Net)		
	(g) Other non-current assets	18179.20	18303.10
	Sub-total - Non-current assets	1383667.97	1380638.62
2	Current assets		
	(a) Inventories	12516.05	15099.24
	(b) Financial assets		
	(i) Trade receivables	94429.78	48776.49
	(ii) Cash and cash equivalents	1461.34	4344.49
	(iii) Bank balances other than cash and cash equivalents	291.50	1009.06
	(iv) Others	23225.20	35806.83
	(c) Current Tax Assets (Net)	0.00	141.20
	(d) Other Current assets	3894.05	3141.71
	(e) Asset Held for Sale	-	8.20
	Sub-total - Current assets	135817.92	108327.22
3	Regulatory deferral account debit balances	99295.21	92344.55
	TOTAL - ASSETS	1618781.10	1581310.39
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	360981.04	360981.04
	(b) Other equity	297602.77	294942.86
	Sub-total - Total equity	658583.81	655923.90
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	594121.62	621476.03
	(ii) Lease Liabilities	478.64	438.19
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Long Term Provisions	319.12	1881.86
	(c) Deferred tax liabilities (Net)	98787.95	76633.80
	(d) Other Non-Current Liabilities	21209.27	22797.99
	Sub-total - Non-current liabilities	714916.60	723227.87
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	112426.18	121646.17
	(ii) Lease Liabilities	607.67	573.64
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	424.75	496.79
	- Total outstanding dues of creditors other than micro and small enterprises	18715.71	21660.19
	(iv) Other financial liabilities	62496.34	17100.26
	(b) Other Current liabilities	19566.93	17136.87
	(c) Provisions	18880.71	15607.00
	(d) Current Tax Liabilities	969.40	0.00
	(e) Deferred Revenue	11193.00	7937.70
	Sub-total - Current liabilities	245280.69	202158.62
3	Regulatory deferral account credit balances	-	-
	TOTAL - EQUITY AND LIABILITIES	1618781.10	1581310.39

Place : DELHI

Date :: 16.05.2023



Director (Finance)
NEEPCO Ltd.



**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
STANDALONE STATEMENT OF CASH FLOWS**

₹ In Lakhs

Sl.No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	67850.61	35384.82
	Add: Net movements in regulatory deferral account balances (net of tax)	5482.47	6340.59
	Add: Tax on net movements in regulatory deferral account balances	1468.19	1619.88
	Profit before tax including movements in regulatory deferral account	74801.27	43345.29
	Adjustment for:		
	Depreciation, amortisation and impairment expense	83550.16	80781.94
	Provisions/Write off	4852.11	3996.80
	Regulatory Deferral account credit balances	0.00	0.00
	Regulatory Deferral account debit balances	(6950.66)	(7960.47)
	Deferred Revenue	1666.58	(1597.96)
	Foreign exchange loss/(gain)	757.22	(233.40)
	Finance costs	52909.91	58432.19
	Interest/income from term deposits/bonds/ investments	(526.77)	(155.93)
	Provisions Written back	(7.77)	(67.92)
	Profit on de-recognition of property, plant and equipment	(2.93)	(0.07)
	Loss on de-recognition of property, plant and equipment	16.66	71.89
	Delayed Payment Surcharge	(545.68)	(4148.80)
		135718.83	129118.27
	Operating profit before working capital changes	210520.10	172463.56
	Adjustment for:		
	Trade receivables	(45605.49)	31947.90
	Inventories	2583.19	(1572.91)
	Trade payables, provisions, other financial liabilities and other liabilities	(12793.77)	(8838.38)
	Loans, other financial assets and other assets	14256.00	(15925.87)
		(41560.07)	5610.74
	Cash generated from operations	168960.03	178074.30
	Income taxes (paid) / refunded	(10300.00)	(7204.48)
	Net cash from/(used in) operating activities - A	158660.03	170869.82
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equivalent & intangible assets	(65819.50)	(51866.12)
	Disposal of property, plant and equivalent & intangible assets	9.04	1596.15
	Interest/income on term deposits/bonds/ investment received	526.77	155.93
	Dividend Received	0.00	0.00
	Change in Bank balance other than cash and cash equivalents	717.56	(837.82)
	Delayed Payment Surcharge Received	497.88	336.17
	Net cash from/(used in) investing activities - B	(64068.25)	(50615.69)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity instruments of the Company	-	-
	Proceeds from non-current borrowings	95,000.00	60,000.00
	Repayment of non-current borrowings	(132663.26)	(96387.42)
	Proceeds from current borrowings	(2300.00)	(12474.67)
	Payment of finance lease obligations	(728.69)	(715.78)
	Interest paid	(55282.98)	(57378.66)
	Dividend paid	(1500.00)	(9000.00)
	Tax on Dividend	-	-
	Net cash from/(used in) financing activities - C	(97474.93)	(115956.53)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(2883.15)	4297.60
	Cash and cash equivalents at the beginning of the period	4344.49	46.89
	Cash and cash equivalents at the end of the period	1461.34	4344.49

Place : DELHI

Date :: 16.05.2023



Director (Finance)
NEEPCO Ltd.



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong :: CIN - U40101ML1976GOI001658 :: website :: www.neepco.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2023

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Quarter ended 31.03.2022 (Unaudited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
1	2	3	4	5	6	8
1	Income					
	(a) Revenue from operations	102690.95	121251.16	60488.50	455655.27	320684.33
	(b) Other income	306.98	587.20	8697.51	1408.23	9512.34
	Total income (a+b)	102997.93	121838.36	69186.01	457063.50	330196.67
2	Expenses					
	(a) Fuel cost	42406.32	40497.06	18375.15	147687.42	63488.96
	(b) Employee benefits expense	13671.22	11825.45	11910.83	51406.13	46518.08
	(c) Finance costs	13050.13	14305.50	13606.24	53667.13	58198.79
	(d) Depreciation and amortisation expense	21206.14	20910.95	20902.21	83550.16	80781.94
	(e) Other expenses	19758.91	10962.41	17438.61	52902.05	45824.08
	Total expenses (a+b+c+d+e)	110092.72	98501.37	82233.04	389212.89	294811.85
3	Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)	(7094.79)	23336.99	(13047.03)	67850.61	35384.82
4	Exceptional items-income / (expense)	0.00	0.00	0.00	0.00	0.00
5	Profit /loss before tax and regulatory deferral account balances (3+4)	(7094.79)	23336.99	(13047.03)	67850.61	35384.82
6	Tax expense:					
	(a) Current tax					
	(i) Current Year	(1489.78)	4038.82	(2589.07)	11488.84	5676.88
	(ii) Earlier Years	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax (Net of DTA)	(3295.24)	8912.60	(2799.77)	22154.15	14819.16
	Total tax expense (a+b)	(4785.02)	12951.42	(5388.84)	33642.99	20496.04
7	Profit before regulatory deferral account balances (5-6)	(2309.77)	10385.57	(7658.19)	34207.62	14888.78
8	Net movement in regulatory deferral account balances (net of tax)	(4641.21)	(46.40)	(1311.16)	5482.47	6340.59
9	Profit for the period (7+8)	(6950.98)	10339.17	(8969.35)	39690.09	21229.37
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Net actuarial gains/(losses) on defined benefit plans	(1040.49)	132.66	(1143.73)	(642.51)	(1582.77)
	(b) Net gains/(losses) on fair value of loss adjustments	0.00	0.01	0.08	0.08	0.08
	Less: Income tax on items that will not be reclassified to profit or loss	(181.80)	23.18	(199.82)	(112.25)	(276.53)
	(a) Net actuarial gains/(losses) on defined benefit plans	(858.69)	109.49	(943.83)	(530.18)	(1306.16)
	Other comprehensive income for the period (net of tax)	(7809.67)	10448.66	(9913.18)	39159.91	19923.21
11	Total comprehensive income for the period (9+10)	(7809.67)	10448.66	(9913.18)	39159.91	19923.21
12	Paid-up equity share capital (Face value of share ₹0/- each)	360981.04	360981.04	360981.04	360981.04	360981.04
13	Paid up Debt Capital (Long Term Debts + Short Term Borrowings)	713117.72	699128.89	750048.97	713117.72	750048.97
14	Other equity excluding revaluation reserve as per balance sheet	297602.77	340412.44	294942.86	297602.77	294942.86
15	Net worth	658583.81	701393.48	655923.90	658583.81	655923.90
16	Debenture redemption reserve	65054.17	65054.17	65054.17	65054.17	65054.17
17	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00
18	Earnings per share (of ₹10/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	(0.19)	0.29	(0.25)	1.10	0.59
19	Earnings per share (of ₹10/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	(0.06)	0.29	(0.21)	0.95	0.41



[Signature]

Director (Finance)
NEEPCO Ltd

Place :: DELHI
Date :: 16.05.2023



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong:: CIN - U40101ML1978GOI001658 :: website :: www.neepco.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2023

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Quarter ended 31.03.2022 (Unaudited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
1	2	3	4	5	6	8
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.08	1.00	1.14	1.08	1.14
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	0.35	1.78	0.62	1.14	1.18
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction	1.66	4.09	1.47	3.95	3.13
23	Current ratio (Current Assets / Current Liabilities)	0.55	0.75	0.54	0.55	0.54
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	(36.20)	16.26	207.21	(36.20)	207.21
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities -Deferred Revenue	0.26	0.20	0.22	0.26	0.22
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.44	0.43	0.47	0.44	0.47
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	6.36	7.27	5.10	6.36	5.10
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	33.00	34.91	22.41	33.00	22.41
30	Operating Margin (%) (Earning before interest, tax and exceptional items / Revenue from operation)	0.40	31.06	(1.59)	28.19	31.66
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	(6.77)	8.53	(14.83)	8.71	6.62
*	See accompanying notes to the Standalone financial results					

[Signature]



[Signature]

Director (Finance)
NEEPCO Ltd

Place :: DELHI
Date :: 16.05.2023

Notes to Standalone Financial Results:

1. The above standalone financial results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 16.05.2023 and approved by the Board of Directors in their meeting held on 16.05.2023.

2. The Statutory Auditors of the Company have carried out the Annual Audit of these standalone financial results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. a) (i) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order No. L-1/236/2018/CERC dated 7th March 2019 for determination of tariff for the control period 2019-2024. Sale of Power is accounted for based on tariff approved by the CERC. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2019. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. The amount provisionally accounted for amounts to Rs. 3139.31 lakhs and Rs. 10045.51 lakhs respectively for the quarter and year ended 31st March 2023 (comparable previous quarter and year ended 31st March 2022 Rs. 4493.48 lakhs and Rs. 10279.34 lakhs).

(ii) "Revenue from operation" for the quarter and year ended 31st March 2023 have been provisionally recognized at Rs. 102690.95 lakhs and Rs. 455655.27 lakhs respectively (comparable previous quarter and year ended 31st March 2022 Rs. 60488.50 lakhs and Rs. 320684.33 lakhs).

b) Sales of electricity for the quarter and year ended 31st March 2023 include Rs. 1266.63 lakhs and Rs. 9940.46 lakhs respectively [comparable previous quarter and year ended 31st March 2022 Rs. (-) 2692.59 lakhs and Rs. 11221.72 lakhs] pertaining to earlier years on account of truing up tariff order issued by the CERC for the control period 2014-19 and tariff orders issued for the control period 2019-24.

c) Sales of electricity for the quarter and year ended 31st March 2023 also include Rs. 391.04 lakhs and Rs. 1452.02 lakhs respectively (comparable previous quarter and year ended 31st March 2022 Rs. 312.66 lakhs and Rs. 1310.82 lakhs) on account of deferred tax materialized which is recoverable from beneficiaries as per CERC Tariff Regulations, 2019.

d) The capacity charges (including interest there on) of the transmission assets amounting to Rs. 2485.44 lakh & Rs 12442.72 lakhs billed by the transmission agency during the current financial year and the previous financial year respectively totalling to Rs 14928.16 lakh pursuant to orders of CERC dated 07th October 2022 & 31st August 2021 respectively, for the period from 30th March 2018 upto the commercial operation dates of different Units of the Generating Station during the year 2020-21, relating to one of the hydro power projects of the Company is included in "Property, Plant & Equipment", as the same is directly attributable to bringing the assets to its present location & condition as intended by the Management as per provision of Ind AS 16 read with Regulation 19 of the CERC (Terms & Conditions of Tariff) Regulation, 2019.



e) "Revenue from operations" for the quarter and year ended 31st March 2023 include Rs. 11824.83 lakhs and Rs. 92400.15 lakh respectively (comparable previous quarter and year ended 31st March 2022 Rs. 13742.93 lakhs and Rs. 64842.06 lakhs) on account of sale of energy through trading (gross).

4. The shareholders of the Company have approved final dividend of Rs. 1500.00 lakhs. for the financial year 2021-22 in the Annual General Meeting held on 19.09.2022. Further, Board of Directors of the Company during their 277th meeting held on 16.03.2023 approved an amount of Rs. 35000.00 lakhs towards Interim Dividend for the F.Y. 2022-23, which has been paid on 13.04.2023.

5. The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company.

6. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors
North Eastern Electric Power Corporation Ltd

(B. Maharana)
Director (Finance)

Date :: 16.05.2023

Place :: DELHI





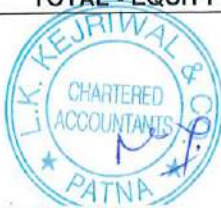
NORTH EASTERN ELECTRIC POWER CORPORATION LTD
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₹ In Lakhs

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	(a) Financial liabilities		
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	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Long Term Provisions	319.12	1881.86
	(c) Deferred tax liabilities (Net)	98881.40	76727.83
	(d) Other Non-Current Liabilities	21209.27	22797.99
	Sub-total - Non-current liabilities	715010.05	723321.90
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Place : DELHI

Date : 16.05.2023



Director (Finance)
NEEPCO Ltd.



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₹ In Lakhs

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	Add: Tax on net movements in regulatory deferral account balances	1468.19	1619.88
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	Regulatory Deferral account debit balances	(6950.66)	(7960.47)
	Deferred Revenue	1666.58	(1597.96)
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	Finance costs	52909.91	58432.19
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	Provisions Written back	(7.77)	(67.92)
	Profit on de-recognition of property, plant and equipment	(2.93)	(0.07)
	Loss on de-recognition of property, plant and equipment	16.66	71.89
	Delayed Payment Surcharge	(545.68)	(4148.80)
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	Operating profit before working capital changes	210518.23	172462.57
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	Inventories	2583.19	(1572.91)
	Trade payables, provisions, other financial liabilities and other liabilities	(12793.77)	(8838.38)
	Loans, other financial assets and other assets	14257.87	(15924.88)
		(41558.20)	5611.73
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	Income taxes (paid) / refunded	(10300.00)	(7204.48)
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	Disposal of property, plant and equivalent & intangible assets	9.04	1596.15
	Interest/income on term deposits/bonds/ investment received	526.77	155.93
	Dividend Received	0.00	0.00
	Change in Bank balance other than cash and cash equivalents	717.56	(837.82)
	Delayed Payment Surcharge Received	497.88	336.17
	Net cash from/(used in) investing activities - B	(64068.25)	(50615.69)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity instruments of the Company	-	0.00
	Proceeds from non-current borrowings	95,000.00	60000.00
	Repayment of non-current borrowings	(132663.26)	(96387.42)
	Proceeds from current borrowings	(2300.00)	(12474.67)
	Payment of finance lease obligations	(728.69)	(715.78)
	Interest paid	(55282.98)	(57378.66)
	Dividend paid	(1500.00)	(9000.00)
	Tax on Dividend	-	0.00
	Net cash from/(used in) financing activities - C	(97474.93)	(115956.53)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(2883.15)	4297.60
	Cash and cash equivalents at the beginning of the period	4344.49	46.89
	Cash and cash equivalents at the end of the period	1461.34	4344.49

Place : DELHI
Date : 16.05.2023



Director (Finance)
NEEPCO Ltd.



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong:: CIN - U40101ML1976GOI001658 :: website :: www.neepco.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2023

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Quarter ended 31.03.2022 (Unaudited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
1	2	3	4	5	6	8
1	Income					
	(a) Revenue from operations	102690.95	121251.16	60488.50	455655.27	320684.33
	(b) Other income	306.98	587.20	8697.51	1408.23	9512.34
	Total income (a+b)	102997.93	121838.36	69186.01	457063.50	330196.67
2	Expenses					
	(a) Fuel cost	42406.32	40497.06	18375.15	147687.42	63488.96
	(b) Employee benefits expense	13671.22	11825.45	11910.83	51406.13	46518.08
	(c) Finance costs	13050.13	14305.50	13606.24	53667.13	58198.79
	(d) Depreciation and amortisation expense	21206.14	20910.95	20902.21	83550.16	80781.94
	(e) Other expenses	19758.91	10962.41	17438.61	52902.05	45824.08
	Total expenses (a+b+c+d+e)	110092.72	98501.37	82233.04	389212.89	294811.85
3	Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)	(7094.79)	23336.99	(13047.03)	67850.61	35384.82
4	Exceptional items-income / (expense)	0.00	0.00	0.00	0.00	0.00
	Share of Joint Venture	(0.34)	(0.39)	(0.24)	(1.87)	(0.99)
5	Profit /loss before tax and regulatory deferral account balances (3+4)	(7095.13)	23336.60	(13047.27)	67848.74	35383.83
6	Tax expense:					
	(a) Current tax					
	(i) Current Year	(1489.78)	4038.82	(2589.07)	11488.84	5676.88
	(ii) Earlier Years	0.00	0.00	0.00	0.00	0.00
	(b) Deferred tax (Net of DTA)	(3295.34)	8912.48	(2799.85)	22153.57	14818.85
	Total tax expense (a+b)	(4785.12)	12951.30	(5388.92)	33642.41	20495.73
7	Profit before regulatory deferral account balances (5-6)	(2310.01)	10385.30	(7658.35)	34206.33	14888.10
8	Net movement in regulatory deferral account balances (net of tax)	(4641.21)	(46.40)	(1311.16)	5482.47	6340.59
9	Profit for the period (7+8)	(6951.22)	10338.90	(8969.51)	39688.80	21228.69
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Net actuarial gains/(losses) on defined benefit plans	(1040.49)	132.66	(1143.73)	(642.51)	(1582.77)
	(b) Net gains/(losses) on fair value of loss adjustments	0.00	0.01	0.08	0.08	0.08
	Less: Income tax on items that will not be reclassified to profit or loss	(181.80)	23.18	(199.82)	(112.25)	(276.53)
	(a) Net actuarial gains/(losses) on defined benefit plans					
	Other comprehensive income for the period (net of tax)	(858.69)	109.49	(943.83)	(530.18)	(1306.16)
11	Total comprehensive income for the period (9+10)	(7809.91)	10448.39	(9913.34)	39158.62	19922.53
12	Paid-up equity share capital (Face value of share 10/- each)	360981.04	360981.04	360981.04	360981.04	360981.04
13	Paid up Debt Capital (Long Term Debts + Short Term Borrowings)	713117.72	699128.89	750048.97	713117.72	750048.97
14	Other equity excluding revaluation reserve as per balance sheet	297952.45	340762.36	295293.83	297952.45	295293.83
15	Net worth	658933.49	701743.40	656274.87	658933.49	656274.87
16	Debenture redemption reserve	65054.17	65054.17	65054.17	65054.17	65054.17
17	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00
18	Earnings per share (of ₹/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	(0.19)	0.29	(0.25)	1.10	0.59
19	Earnings per share (of ₹/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	(0.06)	0.29	(0.21)	0.95	0.41



Director (Finance)

NEEPCO Ltd.

Place :: DELHI

Date :: 16.05.2023



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong:: CIN - U40101ML1976GOI001658 :: website :: www.neepco.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31st MARCH 2023

₹ In Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2023 (Unaudited)	Quarter ended 31.12.2022 (Unaudited)	Quarter ended 31.03.2022 (Unaudited)	Year ended 31.03.2023 (Audited)	Year ended 31.03.2022 (Audited)
1	2	3	4	5	6	8
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.08	1.00	1.14	1.08	1.14
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	0.35	1.78	0.62	1.14	1.18
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction)	1.66	4.09	1.47	3.95	3.13
23	Current ratio (Current Assets / Current Liabilities)	0.55	0.75	0.54	0.55	0.54
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	(36.20)	16.26	207.21	(36.20)	207.21
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities -Deferred Revenue	0.26	0.20	0.22	0.26	0.22
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.44	0.43	0.47	0.44	0.47
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	6.36	7.27	5.10	6.36	5.10
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	33.00	34.91	22.41	33.00	22.41
30	Operating Margin (%) (Earning before interest, tax and exceptional items / Revenue from operation)	0.40	31.06	(1.59)	28.19	31.66
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	(6.77)	8.53	(14.83)	8.71	6.62
*	See accompanying notes to the Consolidated financial results					



Place :: DELHI
Date :: 16.05.2023

Director (Finance)
NEEPCO Ltd.

Notes to Consolidated Financial Results:

1. The above consolidated financial results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 16.05.2023 and approved by the Board of Directors in their meeting held on 16.05.2023.

2. The Statutory Auditors of the Company have carried out the Annual Audit of these standalone financial results as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Joint Venture Company considered in the Consolidated Financial Results is as follows:

KSK Dibbin Hydro Power Pvt Ltd

(NEEPCO's ownership 30%)

4. a) (i) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2019 vide Order No. L-1/236/2018/CERC dated 7th March 2019 for determination of tariff for the control period 2019-2024. Sale of Power is accounted for based on tariff approved by the CERC. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2019. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. The amount provisionally accounted for amounts to Rs. 3139.31 lakhs and Rs. 10045.51 lakhs respectively for the quarter and year ended 31st March 2023 (comparable previous quarter and year ended 31st March 2022 Rs. 4493.48 lakhs and Rs. 10279.34 lakhs).

(ii) "Revenue from operation" for the quarter and year ended 31st March 2023 have been provisionally recognized at Rs. 102690.95 lakhs and Rs. 455655.27 respectively (comparable previous quarter and year ended 31st March 2022 Rs. 60488.50 lakhs and Rs. 320684.33 lakhs).

b) Sales of electricity for the quarter and year ended 31st March 2023 include Rs. 1266.63 lakhs and Rs. 9940.46 lakhs respectively [comparable previous quarter and year ended 31st March 2022 Rs. (-) 2692.59 lakhs and Rs. 11221.72 lakhs] pertaining to earlier years on account of truing up tariff order issued by the CERC for the control period 2014-19 and tariff orders issued for the control period 2019-24.

c) Sales of electricity for the quarter and year ended 31st March 2023 also include Rs. 391.04 lakhs and Rs. 1452.02 lakhs respectively (comparable previous quarter and year ended 31st March 2022 Rs. 312.66 lakhs and Rs. 1310.82 lakhs) on account of deferred tax materialized which is recoverable from beneficiaries as per CERC Tariff Regulations, 2019.

d) The capacity charges (including interest there on) of the transmission assets amounting to Rs. 2485.44 lakh & Rs 12442.72 lakhs billed by the transmission agency during the current financial year and the previous financial year respectively totalling to Rs 14928.16 lakh pursuant to orders of CERC dated 07th October 2022 & 31st August 2021 respectively, for the period from 30th March 2018 upto the commercial operation dates of different Units of the Generating Station during the year 2020-21, relating to one of the hydro power projects of the Company is included in "Property, Plant & Equipment", as the same is directly attributable to bringing the assets to its present location &



condition as intended by the Management as per provision of Ind AS 16 read with Regulation 19 of the CERC (Terms & Conditions of Tariff) Regulation, 2019.

e) "Revenue from operations" for the quarter and year ended 31st March 2023 include Rs. 11824.83 lakhs and Rs. 92400.15 lakh respectively (comparable previous quarter and year ended 31st March 2022 Rs. 13742.93 lakhs and Rs. 64842.06 lakhs) on account of sale of energy through trading (gross).

5. The shareholders of the Company have approved final dividend of Rs. 1500.00 lakhs. for the financial year 2021-22 in the Annual General Meeting held on 19.09.2022. Further, Board of Directors of the Company during their 277th meeting held on 16.03.2023 approved an amount of Rs. 35000.00 lakhs towards Interim Dividend for the F.Y. 2022-23, which has been paid on 13.04.2023.

6. The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company.

7. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors
North Eastern Electric Power Corporation Ltd



(B. Maharana)
Director (Finance)

Date :: 16.05.2023

Place :: DELHI



L.K.KEJRIWAL & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON STANDALONE ANNUAL FINANCIAL RESULTS OF NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED, PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 , AS AMENDED]

To
The Board of Directors of
North Eastern Electric Power Corporation Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the Standalone Financial Results of North Eastern Electric Power Corporation Limited ('the company') for the year ended on 31 March 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India, of the net Profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2023 .



L.K.KEJRIWAL & CO.
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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Standalone Financial Results :

- i) Note No. 3(d) regarding Capitalization of Rs. 2485.44 lakhs being Capacity Charges on Transmission assets including interest thereon billed by PGCIL for earlier years.
- ii) Note No. 3(a)(i) regarding sale of energy includes Rs. 10045.51 lakhs being the revenue for the year recognized on the basis of provisional rate.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.



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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an Audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters


The Statement includes the results for the quarter ended 31 March 2023, being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

PLACE : CAMP - DELHI

DATE : 16.05.2023



For **L.K.KEJRIWAL & CO**
Chartered Accountants.
Firm Registration No. : 001368C


[Rakesh Sangneria]
Partner
Membership No. 073232
UDIN :23073232BGPWJN1019

L.K.KEJRIWAL & CO.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED ANNUAL
FINANCIAL RESULTS OF NORTH EASTERN ELECTRIC POWER
CORPORATION LIMITED, PURSUANT TO REGULATION 52 OF THE SEBI
(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED]**

To
The Board of Directors of
North Eastern Electric Power Corporation Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the Consolidated Financial Results of North Eastern Electric Power Corporation Limited (hereinafter referred to as the "Venturer Company") and its jointly controlled entity for the year ended on 31 March 2023 ("the Statement"), attached herewith, being submitted by the Venturer Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of separate unaudited financial statements of the jointly controlled entity, referred to in Other Matters section below, the Statement:

(i) include the unaudited annual financial results of the following entity:

a) KSK Dibbin Hydro Power Private Limited

(ii) is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and

(iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Venturer Company for the year ended 31 March 2023 .



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CHARTERED ACCOUNTANTS

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Venturer Company and its jointly controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in terms of our report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Consolidated Financial Results :

- i) Note No. 4(d) regarding Capitalization of Rs. 2485.44 lakhs being Capacity Charges on Transmission assets including interest thereon billed by PGCIL for earlier years.
- ii) Note No. 4(a)(i) regarding sale of energy includes Rs. 10045.51 lakhs being the revenue for the year recognized on the basis of provisional rate.

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Venturer Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the company including jointly controlled entity in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

The respective Board of Directors of the company and its jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated



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Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Venturer Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the company and of its jointly controlled entity are responsible for assessing the ability of the company and its jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Venturer Company and its jointly controlled entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the venturer company and its jointly controlled entity are responsible for overseeing the financial reporting process of the venturer company and its jointly controlled entity.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatements, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standard on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an Audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company and its jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the company and its jointly controlled entity to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the consolidated financial results of which we are the independent auditors. For the other entity included in the Consolidated Financial Results, which have not been audited, their Board of Directors remain responsible for the direction, supervision and performance of it. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Venturer company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The consolidated financial results include the unaudited annual financial results of 1(one) jointly controlled entity, whose financial statements reflect total assets of Rs. 12523.05 lakhs as on 31 March 2023, total revenue of Rs. 24.86 lakhs, total net loss after tax of Rs. 6.23 lakhs for the period from 01.04.2022 to 31.03.2023, as considered in the consolidated financial results. These unaudited financial statements have been furnished to us by the



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CHARTERED ACCOUNTANTS

Management of the Venturer Company. Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this jointly controlled entity is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, the financial result of the jointly controlled entity is not material to the Venturer Company.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the unaudited Financial Statements of jointly controlled entity provided by the Management of the Venturer Company.

The Statements include the results for the quarter ended 31 March 2023, being the balancing figure between the audited figures in respect of the full financial year ended 31 March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **L.K.KEJRIWAL & CO**
Chartered Accountants.
Firm Registration No. : 001368C



[Rakesh Sangneria]
Partner
Membership No. 073232
UDIN : 23073232BGPWJO1884

PLACE : CAMP - DELHI

DATE : 16.05.2023





नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.
पंजीकृत कार्यालय: ब्रुकलैंड कम्पाउंड, लोअर न्यू कॉलोनी, शिलांग-793003
Registered Office: Brookland Compound, Lower New Colony, Shillong - 793003
कंपनी सचिव का कार्यालय / OFFICE OF THE COMPANY SECRETARY



File No. CS/172/220

Dated: 16/05/2023

To,
The BSE Limited
Corporate Compliance & Listing Centre,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Statement for the Financial Year ending 31st March, 2023

Sir,

In terms of Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Report of the Auditors does not have any modified opinion on the Annual Standalone and Consolidated Audited Financial Statements for the Financial Year ending 31st March, 2023 of the North Eastern Electric Power Corporation Limited.

Thanking you,

Yours faithfully,

(Abinoam P. Rong)
Company Secretary

Telephone No.0364-2228652, ई-मेल/email – company-secy@neepco.co.in

वेबसाइट/website - www.neepco.co.in

सीआईडीआर/CIN: U40104ML1076C01001659